

Edgewood ISD FIRST RATING

Presented Monday, December 18, 2017

WHAT IS THE FIRST RATING?

- ▶ **Financial Integrity Rating System of Texas**
- ▶ **Primary goal of the FIRST Rating is to hold public school districts accountable for the quality of their financial management practices to encourage optimal financial management in order to help provide the maximum allocation possible for direct instructional purposes.**

HOW IS THE RATING DETERMINED?

- ▶ **Created and distributed by the Texas Education Agency**
- ▶ **Analysis of staff, student, and financial data from fiscal year 2015-16**
- ▶ **This information is applied to 15 separate achievement indicators consisting of five yes/no questions, and ten scoreable indicators**

FIRST RATING...QUICK COMPARISON

	2015-16 FIRST Report	2016-17 FIRST Report
Indicators that were evaluated	15	15
Highest (best) Possible Score a District Could Reach	100 (EISD scored 100)	100 (EISD scored 100)
Possible Achievement Ratings a District Could be Awarded	A = Superior B = Above Standard C = Meets Standard F = Substandard	A = Superior B = Above Standard C = Meets Standard F = Substandard

EDGEWOOD ISD'S PAST YEAR'S RATINGS

- ▶ 2016-17...Superior Achievement
- ▶ 2015-16...Superior Achievement
- ▶ 2014-15...Superior Achievement
- ▶ 2013-14...Superior Achievement
- ▶ 2012-13...Superior Achievement
- ▶ 2011-12...Superior Achievement
- ▶ 2010-11...Superior Achievement

HOW DID EDGEWOOD ISD SCORE?

**Awarded a 2016-17
“Superior” rating of 100
out of 100 points
2016-17 FIRST Rating**

FIRST RATING DISTRICT FINANCIAL DISCLOSURES

- ▶ Superintendent's Employment Contract is posted to the School District Website
- ▶ Superintendent reports no outside compensation was earned for the 2015-16 fiscal year.
- ▶ Superintendent and Board of Trustees report no gifts were received for the 2015-16 fiscal year.
- ▶ Board of Trustees reports one business transaction occurred between Board Members and the District for the 2015-16 fiscal year.
 - ▶ Paul Cates received a District Reimbursement for the purchase of paint for the baseball field dugouts in the amount of \$528.34