

Edgewood ISD FIRST RATING

Presented Monday, December 12, 2016

WHAT IS THE FIRST RATING?

- ▶ **Financial Integrity Rating System of Texas**
- ▶ **Primary goal of the FIRST Rating is to hold public school districts accountable for the quality of their financial management practices to encourage optimal financial management in order to help provide the maximum allocation possible for direct instructional purposes.**

HOW IS THE RATING DETERMINED?

- ▶ **Created and distributed by the Texas Education Agency**
- ▶ **Analysis of staff, student, and financial data from fiscal year 2015**
- ▶ **This information is applied to 15 separate achievement indicators consisting of five yes/no questions, and ten scoreable indicators**

FIRST RATING...QUICK COMPARISON

	2014-15 FIRST Report	2015-16 FIRST Report
Indicators that were evaluated	7	15
Highest (best) Possible Score a District Could Reach	30 (EISD scored 30)	100 (EISD scored 98)
Possible Achievement Ratings a District Could be Awarded	“Pass” “Sub-Standard”	A = Superior B = Above Standard C = Meets Standard F = Substandard Achievement

EDGEWOOD ISD'S PAST YEAR'S RATINGS

- ▶ **2014-15...Passed**
- ▶ **2013-14...Superior Achievement**
- ▶ **2012-13...Superior Achievement**
- ▶ **2011-12...Superior Achievement**
- ▶ **2010-11...Superior Achievement**
- ▶ **2009-10...Superior Achievement**
- ▶ **2008-09...Superior Achievement**
- ▶ **2007-08...Superior Achievement**
- ▶ **2006-07...Superior Achievement**
- ▶ **2005-06...Superior Achievement**
- ▶ **2004-05...Superior Achievement**
- ▶ **2003-04...Superior Achievement**
- ▶ **2002-02...Superior Achievement**

HOW DID EDGEWOOD ISD SCORE?

**Awarded a 2015-16
“Superior” rating of 98 out
of 100 points**

2015-16 EISD FIRST RATING

FIRST RATING DISTRICT FINANCIAL DISCLOSURES

- ▶ **Superintendent's Employment Contract is posted to the School District Website**
- ▶ **Superintendent reports no outside compensation was earned for the 2015-16 fiscal year.**
- ▶ **Superintendent and Board of Trustees report no gifts were received for the 2015-16 fiscal year.**
- ▶ **Board of Trustees reports no business transactions occurred between Board Members and the District for the 2014-15 fiscal year.**